



PRESS RELEASE
PLACEMENT OF IMMOBILIUM 2001 FUND COMPLETED

Beni Stabili Gestioni S.p.A. SGR announces that the placement of Immobilium 2001 has been concluded with the subscription of 26,000 units having a unit value of €5,000 and a global value of €130,000,000.

In addition to Cofiri SIM, which has acted as global coordinator, the placement was formed by Banca Popolare di Novara, Banca Antoniana Popolare Veneta, Banca Di Roma, Banco di Sicilia and Banca Finnat EurAmerica.

The Fund's investments, located chiefly in Italy, will focus on real estate assets in the following sectors: office space, commercial, university, museum, tourism and research.

Within a year of Fund's start-up a market listing application will be made.

Immobilium 2001 follows on Securfondo, a real estate fund launched at the end of 1999, taking assets managed by Beni Stabili Gestioni SGR to about €300 million Euro.

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