



PRESS RELEASE  
**NEW INVESTMENT FOR FONDO INVEST REAL SECURITY**

**Fund purchases property at via Marocchetti 11, in Turin**

Beni Stabili Gestioni S.p.A. SGR announces that it has today closed the purchase of a property located at via Marocchetti 11, in Turin.

The acquisition regards an office building occupying a total surface area of over 19,000 square metres and leased to the Fiat Group.

The investment, carried out by the Invest Real Security Fund, was completed at a price of €18 million and will provide a gross rental return of 8% per annum.

The seller is Fiat Partecipazioni S.p.A., which has no links with the group to which Beni Stabili Gestioni S.p.A. SGR belongs.

As required by article 11 (ii) of the Fund's Management Regulations, the documentation regarding the transaction will be made available to the public at the Fund Management Company's registered office, the registered office and regional head offices of the depositary bank, ICCREA Banca, at the offices of the underwriters and at [www.benistabiligestioni.it](http://www.benistabiligestioni.it).

Rome, Italy

June 20, 2005

Beni Stabili Gestioni SGR S.p.A.  
Investor Relations Silvia Di Rosa  
Tel. 06.36222319 fax. 06.36222234 [silvia.dirosa@benistabili.it](mailto:silvia.dirosa@benistabili.it)  
Michele Tenchini, Ergon comunicazione  
Ufficio Stampa Beni Stabili  
Tel. 06.42011850, Cell. 335.7819843, [mtenchini@ergoncomunicazione.com](mailto:mtenchini@ergoncomunicazione.com)