



PRESS RELEASE
DIVESTMENT FOR INVEST REAL SECURITY

**Sale of an asset belonging to “Invest Real Security”
Via Tempio del Cielo, 1/ 3/ 5 - Rome**

23rd June 2010 – Beni Stabili Gestioni S.p.A. SGR informs that today it completed the sale of a real estate asset, belonging to the closed-ended real estate fund “Invest Real Security”, fully let, used as offices, situated in Rome, Via Tempio del Cielo, 1-3-5.

The sale price of € 14,772,337.00 has generated a capital gain of € 4,973,955 (+50.8%) on the acquisition value as at 27th June 2005, and a capital gain of € 2,662,337 (+22.0%) on the value determined by the independent experts as at 31st December 2009.

On 30th May 2010 the independent experts expressed their favourable opinion on the deal.

The acquirer is not linked to Beni Stabili Gestioni S.p.A. SGR or the Beni Stabili Group.

As per Consob Regulation n. 11971/99, integrated with resolution n. 16850 of April 1, 2009, introducing information requirements to be provided by issuers regarding acquisitions, sales and contributions of assets belonging to the Fund portfolio, all the documentation, deeds and information relating to the said operations will be published, as soon as available, in the headquarters of the company in Rome, Via Piemonte, 38, and on its website (www.bsg-sgr.com).

In addition, as foreseen by article 11 of the Fund’s By-Laws, the documentation relating to the subject divestment will be released in the fund’s financial statement report.

“The significant capital gain realized, both with respect to the acquisition value and on the latest valuation by the independent experts, confirming the efficacy of Beni Stabili Gestioni’s approach to fund management and value creation, in the exclusive interest of Funds’ quotaholders ” – comments Anna Pasquali, Chief Executive Officer of Beni Stabili Gestioni S.p.A. SGR.

Additional information:

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