



The shareholders of the future fund management company resulting from the merger of Beni Stabili Gestioni SGR and Polaris Real Estate SGR into Investire Immobiliare SGR enter into a shareholders' agreement



3 July 2014 – Having regard to the draft terms of merger of Beni Stabili Gestioni SGR and Polaris Real Estate SGR into Investire Immobiliare SGR, approved by the respective boards on 27 and 30 June 2014, today Banca Finnat Euramerica S.p.A., Beni Stabili S.p.A. SIIQ, Regia S.r.l., Fondazione Cariplo, Cassa Italiana di Previdenza e Assistenza dei Geometri and Fondazione Cassa di Risparmio di Forlì entered into a shareholders' agreement setting out the rules of governance and shareholder structure of the company resulting from the merger, subject to approval by the Supervisory Authority and the fulfillment of the other conditions precedent contained in the mentioned draft terms of merger.

Investire Immobiliare SGR is the fund management arm of Banca Finnat and its activities consist in setting up, placing and managing real estate funds. The Benetton Group holds a 20% minority stake through its holding Regia S.r.l.. Investire Immobiliare manages a real estate portfolio of around € 4.5 billion, through 9 funds and 2 asset management mandates.

Beni Stabili Gestioni SGR is fully dedicated to the structuring and management of closed-end real estate investment funds. The company is controlled by Beni Stabili Siiq, property company leader of the Italian real estate market. Beni Stabili Gestioni currently manages assets worth about € 1.7 billion through 15 funds.

Polaris Real Estate SGR establishes and manages real estate funds for institutional investors and promotes real estate development projects, mostly in the social housing sector. The company, whose main shareholders are Fondazione Cariplo (48%), Cassa Italiana di Previdenza e Assistenza dei Geometri (43%) and Fondazione Cassa dei Risparmi di Forlì (9%), currently manages 6 funds, with a further 3 funds in the set-up stage, besides another 2 funds for which the company acts as promoter, for an overall estimated commitment of over € 1.9 billion, at the end of 2014.





Beni Stabili Siiq



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